

1. **DISCLOSURE PREFERENTIAL TREATMENT POLICY**

- 1.1 Mint Tower Capital Management B.V. (**Mint Tower**) can, in its capacity as the manager of the Mint Tower Arbitrage Fund (the **Fund**), grant certain participants in the Fund (**Participants**) a preferential treatment with respect to their investment in the Fund in accordance with article 12(1) AIFMD, and will disclose such preferential treatments in accordance with article 12(1) and 23(1)j AIFMD.
- 1.2 The Manager will effect such preferential treatment by entering into side letters or similar agreements (each, a "**Side Letter**") with Participants. Such Side Letters can have the effect of establishing rights under, or altering or supplementing the terms of, their investment in the Fund in a manner more favorable to that Participant than those terms applicable to other Participants.
- 1.3 These Side Letters may include the following preferential treatments that are accorded to Participants:
- (a) the right of a Participant to switch from a Unit Category to another Unit Category without redemption, transfer or subscription fees being due;
  - (b) additional notification rights of the Participant, such as in the event of a change in control in the board of the Manager;
  - (c) the right of a Participant in case the Manager establishes any side pockets or similar structures in the Fund, it being understood that the Manager at the date of this disclosure statement does not use or intend to use any such side pockets or similar structures in the Fund;
  - (d) certain redemption rights of a Participant in case a member of the board of directors of the Manager leaves that board of directors of the Manager;
  - (e) the right of a Participant to receive all notices and announcements relating to article 13 of the Management and Custody Conditions of the Fund by e-mail.
- 1.4 The Manager will determine whether it enters into Side Letters with Participants on the basis of, inter alia, the nature and total investments of Participants.