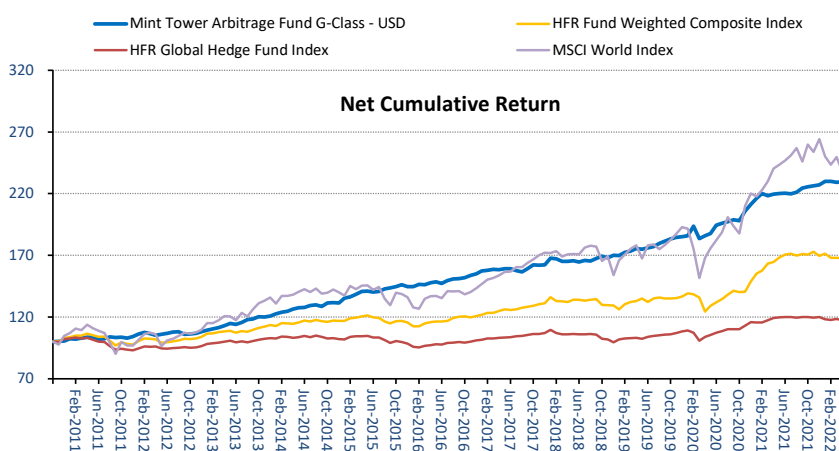




Mint Tower Arbitrage Fund G-Class - USD

Net Monthly Performance

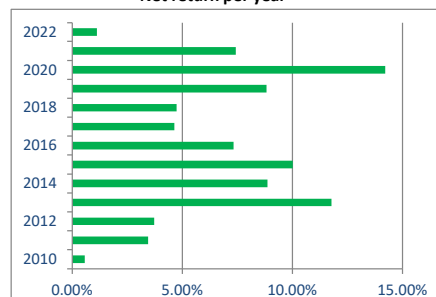
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	LTD
2010											0.14%	0.44%	0.58%	0.58%
2011	1.80%	-0.22%	0.71%	0.67%	-0.05%	-1.75%	0.65%	1.39%	-0.33%	0.26%	-0.85%	1.17%	3.45%	4.05%
2012	2.20%	1.10%	-0.92%	-1.25%	0.72%	0.68%	1.15%	0.15%	-1.88%	0.09%	0.53%	1.18%	3.73%	7.93%
2013	1.24%	1.00%	0.95%	1.27%	1.72%	-0.74%	1.33%	2.04%	0.50%	1.61%	-0.24%	0.55%	11.78%	20.64%
2014	1.53%	1.14%	0.56%	1.50%	0.76%	0.26%	1.19%	0.38%	-1.05%	2.28%	0.25%	-0.25%	8.87%	31.34%
2015	2.91%	0.77%	1.67%	1.65%	0.18%	-0.51%	0.29%	1.46%	0.67%	0.63%	1.07%	-1.11%	10.03%	44.51%
2016	0.13%	1.24%	-0.15%	1.02%	0.44%	-0.77%	1.52%	0.88%	0.16%	0.59%	1.04%	1.00%	7.34%	55.11%
2017	1.49%	0.34%	0.34%	-0.09%	0.54%	0.03%	-0.99%	-0.64%	1.59%	1.88%	-0.03%	0.13%	4.64%	62.31%
2018	3.36%	-0.33%	-1.26%	0.06%	0.22%	-0.54%	0.68%	-0.19%	1.08%	1.16%	-0.69%	1.18%	4.74%	70.01%
2019	-0.22%	1.58%	0.66%	1.12%	-0.23%	0.49%	0.63%	1.53%	0.99%	0.98%	0.65%	0.31%	8.82%	85.01%
2020	0.50%	4.09%	-5.14%	1.20%	0.97%	3.58%	0.81%	0.74%	0.74%	-0.43%	3.93%	2.71%	14.23%	111.33%
2021	2.34%	1.77%	-0.89%	0.62%	0.26%	0.15%	-0.21%	0.53%	1.57%	0.40%	0.37%	0.31%	7.44%	127.05%
2022	1.29%	0.08%	-0.41%	0.17%									1.12%	129.59%



Statistics

Return since inception	129.59%
Annualized Net Return	7.49%
% Month Positive Return	77%
Correlation Mint vs. MSCI World Index	0.21
Volatility	3.90%

Net return per year



Fund Information

Strategy	Multi-Strategy	Prime Broker/Clearing	J.P. Morgan
Date of Inception	1 November 2010	Prime Broker/Clearing	ABN AMRO Clearing Bank N.V.
FX	USD	Depository	IQEQ Depository Services B.V.
Management Fee	0.125% per month	Administrator	Apex Fund Services (Netherlands) B.V.
Performance Fee	15.00%	Accountant	EY
Liquidity	Monthly	Legal Status Fund	Besloten fonds voor Gemene Rekening (FGR)
Currency Denomination	USD	Fiscal Status Fund	Fiscally Transparent
High Water Mark	Yes	ISIN - EUR	NL0011832928
		ISIN - USD	NL0011946215
		ISIN - CHF	NL0014332520

General Information

Mint Tower Capital, established in 2010, is an Amsterdam based investment adviser to the Mint Tower Arbitrage Fund and specialized in volatility arbitrage with a long volatility bias. Via a quantitative approach and a qualitative overlay the fund invests almost exclusively via liquid exchange cleared instruments in volatility strategies that span equities, credit and convertible bonds globally. The applied combined strategies provide consistent, uncorrelated, superior risk-adjusted returns throughout the economic cycle while decreasing the overall risk profile of a broader institutional portfolio.

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