

This is an English translation of the original Dutch document. The Dutch version of the KIID (EBI) will be binding. The English translation is for information purposes only.

## Key Investor Information Document Mint Tower Arbitrage Fund

This document provides you with key investor information regarding this fund. It is not marketing material. The information provided is required by law and is meant to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest in the fund or not.

### Mint Tower Arbitrage Fund

ISIN: NL0009806066 (Ordinary Unit, in Euro)

This fund is managed by Mint Tower Capital Management B.V.

## Objectives and Investment Policy

### Objective

The objective of the fund is to achieve an average return on investment (after deduction of all costs) of more than 5% per year (over a period of 3-5 years), regardless of the direction of the market.

### Investment Policy

The manager mainly uses two strategies: (convertible) bond arbitrage and volatility arbitrage. Various financial instruments are used (including: options, various types of bonds, convertible bonds, warrants, futures, forwards, interest-options and credit default swaps) and various (hedging-)techniques may or may not be used to hedge financial risks.

### Dividend

The capital gains achieved and any dividends and interest received are not paid out but reinvested in order to achieve the intended objective of the fund.

### Entry and exit, minimum participation amount

You can enter or exit on the first working day of the month or on another day determined by the manager. The minimum participation amount is €100,000. Subsequent investments must be at least €2,500.

Recommendation: This fund may not be suitable for investors who plan to withdraw their money within 1 year.

## Risk and reward profile



The above risk and return indicator is based on historical data of the fund. Such historical data is not a reliable representation of the future risk profile. The risk profile of the fund and its classification in the risk and reward category shown above may therefore change. The lowest category does not mean that the investment is risk-free. The value of an investment in the fund may fluctuate. The fund is in category 3 due to the fund's objective and investment policy. This fund does not provide a capital guarantee.

The risks below may be materially relevant to the fund, but are not necessarily appropriately reflected in the risk indicator and may bring additional losses:

- Risks of a general economic and political nature. The fund's investments are subject to risks of a general economic nature, such as a decline in economic activity, rise in interest rates, inflation and rise in commodity prices. The value of the fund's investments may also be affected by political developments and an international crisis or disaster.

- Price risk. The prices of the financial instruments held by the fund are subject to risks associated with investing in the financial market, including general market conditions and sudden and unpredictable decreases in value.
- Liquidity risk. The fund will employ complex strategies. There is a risk that if positions taken have to be settled prematurely, this will not be possible at a reasonable price.
- Concentration risk: The fund may take concentrated positions under certain circumstances. In such a case, this may lead to greater fluctuations in the fund's net asset value than if the investments had been more diversified.
- Leverage. The fund can invest with borrowed money, which can lead to greater gains but also to greater losses than if there had not been invested with borrowed money (the so-called "leverage effect"). In addition, interest charges are incurred for the fund.

For more information on the risks, please refer to the "Risk Factors" section of the prospectus, which is available at [www.minttowercapital.com](http://www.minttowercapital.com).

## Charges

The charges paid by the investor are used to cover management costs, including marketing and distribution costs. These charges reduce the potential growth of the investment. The percentages for one-off charges included herein are the maximum charges in accordance with the prospectus. Part of these charges accrue to the fund and part of these charges accrue to the manager.

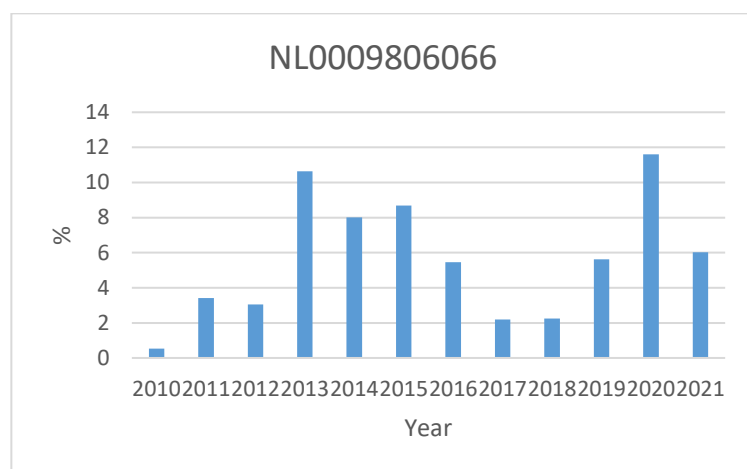
Actual entry and exit charges are available to the investor through its financial adviser or distributor.

The ongoing charges are based on the financial year ended December 31, 2021. The percentage of the ongoing charges (total expense ratio) is based on the costs incurred by the fund (excluding transaction costs and performance fee) and the total assets under management of the fund at that time. Ongoing charges may vary from year to year.

For more information on fees and charges, please refer to the "Fees and Costs" section of the prospectus, available on the website [www.minttowercapital.com](http://www.minttowercapital.com). The prospectus can also be requested (free of charge) via [info@minttower.com](mailto:info@minttower.com).

One-off charges taken before or after you invest:	
<b>Entry charge</b> (maximum)	1%
<b>Exit charge</b> (maximum)	3% (exit within 1 year)
<i>(This is the maximum percentage that will be retained by the fund when entering or exiting)</i>	1% (exit after 1 year)
Charges taken from the fund on a yearly basis:	
<b>Ongoing charge</b> (maximum)	2.26%
Charges taken from the fund under certain specific conditions:	
<b>Performance fee</b> (per series) of the realized increase in the net asset value per participation above the highest net asset value achieved in the past (so-called high watermark)	20%

## Past performance



The results shown are calculated in euros and include ongoing charges, transaction costs and, if applicable, the performance fee, but exclude entry and exit charges.

Past performance is no guarantee for future performance.

The fund was established in November 2010.

## Practical information

- The depositary of the fund is IQ EQ Depositary B.V.
- The administrator of the fund is Apex Fund Services (Netherlands) B.V.
- The Dutch prospectus, unofficially translated English prospectus and the (semi) annual reports are available free of charge via [www.minttowercapital.com](http://www.minttowercapital.com). On this website you will also find the most up-to-date other information and net asset value of the fund. You can also request these documents (free of charge) via [info@minttower.com](mailto:info@minttower.com)
- (Dutch) tax law can influence the personal tax situation and the ultimate net returns for the investor
- Mint Tower Capital Management B.V. maybe held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus

The manager Mint Tower Capital Management B.V. is licensed in the Netherlands and is supervised by the AFM and DNB. This key investor information is accurate as of 31 December 2021.