

## Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

### Mint Tower Arbitrage Fund

ISIN: NL0011946215 (G-Class USD).

This fund is managed by Mint Tower Capital Management B.V.

---

## Objectives and Investment Policy

### Objective

The fund aims to achieve an average return (after all costs) of 5% per year (during a period of 3 -5 years), irrespective of the direction of the market.

### Investment policy

To achieve the investment objective, the manager will mainly use two arbitrage strategies: convertible arbitrage and volatility arbitrage. Various financial instruments (including options, bonds, convertible bonds, warrants, futures, forwards, interest rate options, credit default swaps, etc.) will be used in connection with these strategies and various types of hedging techniques may be applied.

### Dividend

Dividends and interest received by the fund, as well as realized capital gains, will be reinvested into the fund.

Subscription, redemption, minimum participation amount

Subscription and redemption is possible on every first business day of the month or on another business day as determined by the manager. The minimum participation amount is Euro 25.000.000.

---

## Risk and Reward profile

Lower risk

Higher risk

Typically lower rewards

Typically higher rewards

1

2

**3**

4

5

6

7

The value of an investment in the fund may fluctuate.

This indicator is based on historical data and may not be a reliable indication of the future risk profile of the fund.

The risk category shown is not a target or a guarantee and may change over time.

The lowest category does not mean risk free.

The following five risks are essential for the fund, but are not adequately captured by the indicator:

**Risks associated with general economic and political issues, currency risk, credit risk, concentration risk and liquidity risk of the investments.**

Paragraph 3 of the Prospectus ("Risk Factors") contains a more detailed description of these and other risks of the fund.

The Risk and Reward profile is based on five years of historical volatility.

## Charges

The costs incurred by the fund reduce the yield of your investment and are used to cover the administrative costs.

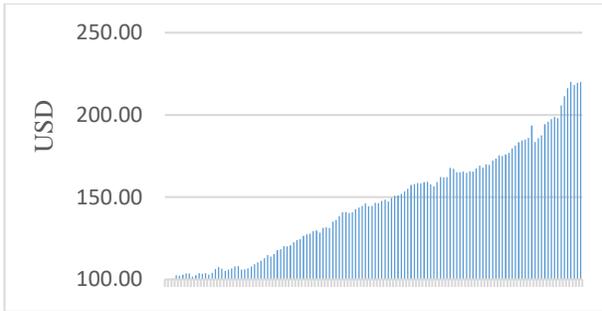
It is possible that your bank or adviser also charge a fee in addition to this fee.

The percentage of ongoing charges is based on the costs incurred by the fund (excluding transaction costs and performance fees). This is a fixed percentage.

For additional information regarding fees and costs we refer you to paragraph 11 "Fees and Costs" of the prospectus, which is available on the website ([www.minttowercapital.com](http://www.minttowercapital.com))

<b>One-off costs</b> Entry cost (maximum)	0%
Exit costs (maximum)	2.5% (exit within 1 year) 0% (exit after 1 year)
<b>Costs charged to the fund annually</b> Running costs	Max. 2,45%
<b>Costs conditionally charged to the fund</b> Performance fee (per series) of the realized gain over and above the high water mark	15%

## Past net return



Last 12 months	13.44%
Last 24 months	25.33%
Last 36 months	33.86%
Since inception November 2010	120.43%

(net total performance for the period)

## Practical information

The fund's custodian is IQEQ Depositary B.V.

The prospectus and the (semi-) annual reports are available (free of charge, in Dutch) at [www.minttowercapital.com](http://www.minttowercapital.com). On this website you can also find the most recent information and NAVs of the fund.

The Dutch tax legislation may have an impact on the personal tax position of the investor.

Mint Tower Capital Management B.V. can only be held liable on the basis of a statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus.

The manager is licensed in The Netherlands and is supervised by the Authority Financial Markets (AFM) and the Central Bank (DNB). This Key Investor Information document is correct per Jun 30th 2021.