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No consideration of sustainability adverse impacts

The Mint Tower Arbitrage Fund (the Fund) focusses primarily on convertible and volatility arbitrage strategies. These are essentially market-neutral strategies which earn money from the volatility and relative price of financial instruments and not from the direction of these instruments. As a result of these market neutral positions, which are the nature of arbitrage strategies, there is little or no directional market risk which means there are no measurable exposures to sustainability risks related to an investment in the Fund. The value of the investment strategy and arbitrage positions is not affected by sustainability factors.

Because of these market neutral positions Mint Tower is not able to consider the adverse impacts of its decision-making process on the sustainability factors as defined in the Regulation on sustainability-related disclosures in the financial services sector (SFDR) in an accurate way. For example, if Mint Tower would buy or sell a certain equity, it will be done essentially only to hedge a derivative position. In the opinion of Mint Tower, the equity position is not to be looked at as an investment but as a pure hedge. The market neutral character makes it virtually impossible to measure that adverse impact of the investment in sustainability factors.