

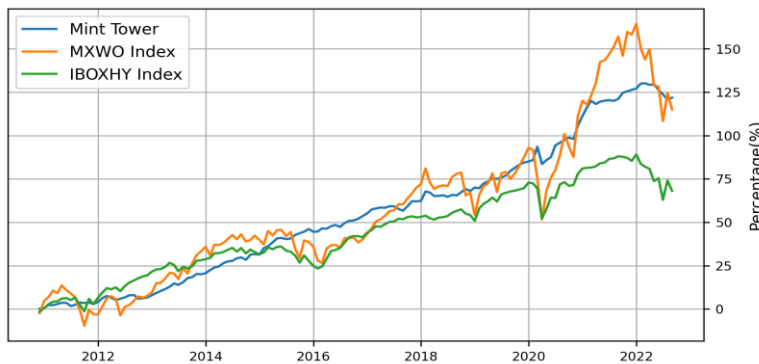


Mint Tower Arbitrage Fund G-Class - USD

Netto Monthly Return

	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	YTD	LTD
	NAV per 2022-08-31													
2010														
2011	1,80%	-0,22%	0,71%	0,67%	-0,05%	-1,75%	0,65%	1,39%	-0,33%	0,26%	-0,85%	1,17%	3,45%	0,58%
2012	2,20%	1,10%	-0,92%	-1,25%	0,72%	0,68%	1,15%	0,15%	-1,88%	0,09%	0,53%	1,18%	3,73%	7,93%
2013	1,24%	1,00%	0,95%	1,27%	1,72%	-0,74%	1,33%	2,04%	0,50%	1,61%	-0,24%	0,55%	11,78%	20,64%
2014	1,53%	1,14%	0,56%	1,50%	0,76%	0,26%	1,19%	0,38%	-1,05%	2,28%	0,25%	-0,25%	8,87%	31,34%
2015	2,91%	0,77%	1,67%	1,65%	0,18%	-0,51%	0,29%	1,46%	0,67%	0,63%	1,07%	-1,11%	10,03%	44,51%
2016	0,13%	1,24%	-0,15%	1,02%	0,44%	-0,77%	1,52%	0,88%	0,16%	0,59%	1,04%	1,00%	7,33%	55,11%
2017	1,49%	0,34%	0,34%	-0,09%	0,54%	0,03%	-0,99%	-0,64%	1,59%	1,88%	-0,03%	0,13%	4,65%	62,31%
2018	3,36%	-0,33%	-1,26%	0,06%	0,22%	-0,54%	0,68%	-0,19%	1,16%	1,08%	-0,69%	1,18%	4,74%	70,02%
2019	-0,22%	1,58%	0,66%	1,12%	-0,23%	0,49%	0,63%	1,53%	0,99%	0,98%	0,65%	0,31%	8,82%	85,01%
2020	0,50%	4,09%	-5,14%	1,20%	0,97%	3,58%	0,81%	0,74%	0,75%	-0,43%	3,93%	2,71%	14,23%	111,33%
2021	2,34%	1,77%	-0,89%	0,62%	0,26%	0,15%	-0,21%	0,53%	1,57%	0,40%	0,37%	0,31%	7,44%	127,05%
2022	1,29%	0,08%	-0,41%	0,17%	-1,41%	-1,19%	-1,23%	0,40%					-2,31%	121,81%

Return since inception



Statistics

Return since inception	121,81%
Annualized net return	6,96%
Months with positive return	75,52%
Volatility	3,97%
Sharpe ratio (3-year)	2,34
Correlation MSCI World	0,23
Correlation MSCI World (3-year)	0,35
Correlation SX5ET	0,33
Correlation SX5ET (3-year)	0,43
Correlation IBOXHY Index	0,31
Correlation IBOXHY Index (3-year)	0,41

Core data

Strategy	Multi-Strategy	Prime Broker/Clearing	J.P. Morgan
Date of inception	1 November 2010	Prime Broker/Clearing	ABN AMRO Clearing Bank N.V.
FX	USD	Depository	IOEQ Depository Services B.V.
Management fee	0.125% per month	Administrator	Apex Fund Services (Netherlands) B.V.
Performance fee	15,00%	Accountant	EY
Liquidity-Subscription	Monthly	Legal Status	Besloten fonds voor Gemene Rekening (FGR)
Liquidity-Redemption	Monthly	Fiscal Status	Fiscally Transparent
Currency	USD	ISIN-EUR	NL0011832928
High Water Mark	Yes	ISIN-USD	NL0011946215
Entry fee	0,00%	ISIN-CHF	NL0014332520
Exit fee	0,00%	ISIN-GBP	NL00150001M7

Fund Profile

Mint Tower Capital, established in 2010, is an Amsterdam based investment adviser to the Mint Tower Arbitrage Fund and specialized in volatility arbitrage with a long volatility bias. Via a quantitative approach and a qualitative overlay the fund invests almost exclusively via liquid exchange cleared instruments in volatility strategies that span equities, credit and convertible bonds globally. The applied combined strategies provide consistent, uncorrelated risk-adjusted returns throughout the economic cycle while decreasing the overall risk profile of a broader institutional portfolio.

Contact

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